

**Notice of Motion - Cllr Des O'Grady**

*"To request a written report on the separate bank account held by Cork County Council to hold any monies accruing to the Council from the sale of dwellings. This report to list the amount of money currently held in this account, the amount held on 1st January 2014 and the separate amounts used for the provision of housing, the refurbishment /maintenance of existing housing, or any other related purpose during 2014."*

**Response to Notice of Motion:**

Cork County Council does not have a separate Bank Account for the proceeds from the sale of dwellings.

The Balance as at 01.01.2014 was **€7,870,898.98**, which included €3,816,697.60 from the Town Councils. Any commitments that were in place in the Towns are being honoured.

Since 1<sup>st</sup> January 2007 Local Authorities have delegated sanction to incur expenditure from internal capital receipts (i.e. proceeds from the sale of dwellings) for improvement works to local authority housing stock. This delegated sanction is subject to annual approval by the Department of the Environment, Community & Local Government of a programme of such works.

<b>Balance as at 01.01.2014</b>	<b>€7,870,898.98</b>
<b>Less</b>	
2014 Proposed Improvement Works Programme	€5,827,952.00
<i>(This Programme, approved by the DECLG included Remedial Works at Richmond Court, Innishmore and the Innishmore Roof Valleys, Casual Vacancies, Voids, Pre-Letting Repairs, Energy Efficiency Improvements, Extensions to Local Authority Housing, DPG's / Extensions, Closing Off Capital Balances etc)</i>	
Cobh ICRs committed for works at Harbour Hill	€1,042,288.44 (€6,870,240.44 )
<b>Available Balance</b>	<b>€ 1,000,658.54</b>

The available balance is committed to Remedial Works at Richmond Court, Bandon, and the Council's contribution to Council Stock DPG's on an ongoing basis.

Currently there is no Tenant Purchase Scheme.

**MARY RYAN**  
**DIRECTOR OF SERVICES**  
21/01/2015